Land and Economic Development

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<u>MEMORANDUM</u>

DATE:

September 29, 2023

TO:

Interested agencies and members of the public

FROM:

Emily Brock

RE:

Wye 2 Targeted Economic Development District Comprehensive Development

Plan

The Missoula County Board of Commissioners is considering establishing a second Targeted Economic Development District at the Wye, called the Wye 2 TEDD.

The TEDD designation enables a local government to address infrastructure deficiencies which have impeded growth in production of secondary value-added products. The creation of a Wye 2 TEDD will enable Missoula County to help build infrastructure to support industrial enterprises which will, in turn, contribute to the overall economic well-being of the County.

The Wye 2 TEDD is on approximately 1,600 acres, located generally in all the quadrants (northeast, northwest, southeast and southwest) from the intersection of Interstate 90 and U.S. Highway 93, west of the City of Missoula, Montana, in a portion of Sections 20, 21, 22, 26, 27, 28, 29, 32, 33, 34 and 35, Township 14 North, Range 20 West, Principal Meridian Montana (PMM); Missoula County, Montana, excluding the existing Wye Targeted Economic Development District which occupies the majority of Section 28 and small portions of Sections 21 and 27, Township 14 North, Range 20 West, PMM; Missoula County, Montana.

To further implementation of the Wye 2 TEDD, Missoula County hired Pioneer Technical Services, Inc. to draft the required Wye 2 TEDD Comprehensive Development Plan with a Tax Increment Financing Provision. The plan discusses types of infrastructure projects that are eligible for Tax Increment Financing at the Wye, sets forth a series of high-level goals and strategies, and links the effort to create the Wye 2 TEDD to the County's overall vision for itself as defined in the Missoula County Growth Policy.

The Wye 2 Plan and associated project information is available for public and agency comment. This information can be viewed on the Missoula County Voice engagement page, https://missoulacountyvoice.com/wye-2-targeted-economic-development-district.